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**Personal Survival Budget**

A crucial part of any financial plan is knowing how much you and your family need each month to SURVIVEi.e. how much you need to earn from the business each month – not what you aspire to.

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| **How much do you need to live on?** | **Monthly** | **Yearly** |
| Mortgage or rent | £  | £  |
| Council tax | £  | £  |
| Water rates | £  | £  |
| Gas/Oil/Coal | £  | £  |
| Electricity | £  | £  |
| Telephone  | £  | £  |
| TV license | £ | £ |
| House insurance | £  | £  |
| Contents insurance  | £  | £  |
| Life assurance  | £  | £  |
| Pension | £  | £  |
| Housekeeping / food / cleaning | £  | £  |
| Clothes | £  | £  |
| Entertainment | £ | £ |
| **Vehicle Costs** |
| Road fund tax  | £  | £  |
| Insurance | £  | £  |
| Repairs and renewals  | £  | £  |
| MOT | £  | £  |
| Fuel  | £  | £  |
| Travel expenses  | £  | £  |

|  |  |  |
| --- | --- | --- |
| Hire purchase payments  | £  | £  |
| Loan Payments | £ | £ |
|  | £  | £  |
| Credit or charge cards | £  | £  |
| Contingencies | £  | £  |
|  | £  | £  |
|  |  |  |
| **SUB TOTAL (A)** | £  | £  |
| **Less other household incomes** |
| Partner’s income  | £  | £  |
| Insurance | £  | £  |
| Child allowance  | £  | £  |
| Maintenance | £  | £  |
| Interest and dividends | £  | £  |
| **SUB TOTAL (B)**  | £  | £  |
| **TOTAL (C=A-B)**  | £  | £  |

**Enter the monthly total (c) into the remuneration line on the Cashflow forecast each month.**