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**Personal Survival Budget**

A crucial part of any financial plan is knowing how much you and your family need each month to SURVIVEi.e. how much you need to earn from the business each month – not what you aspire to.

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| **How much do you need to live on?** | **Monthly** | **Yearly** |
| Mortgage or rent | £ | £ |
| Council tax | £ | £ |
| Water rates | £ | £ |
| Gas/Oil/Coal | £ | £ |
| Electricity | £ | £ |
| Telephone | £ | £ |
| TV license | £ | £ |
| House insurance | £ | £ |
| Contents insurance | £ | £ |
| Life assurance | £ | £ |
| Pension | £ | £ |
| Housekeeping / food / cleaning | £ | £ |
| Clothes | £ | £ |
| Entertainment | £ | £ |
| **Vehicle Costs** | | |
| Road fund tax | £ | £ |
| Insurance | £ | £ |
| Repairs and renewals | £ | £ |
| MOT | £ | £ |
| Fuel | £ | £ |
| Travel expenses | £ | £ |

|  |  |  |
| --- | --- | --- |
| Hire purchase payments | £ | £ |
| Loan Payments | £ | £ |
|  | £ | £ |
| Credit or charge cards | £ | £ |
| Contingencies | £ | £ |
|  | £ | £ |
|  |  |  |
| **SUB TOTAL (A)** | £ | £ |
| **Less other household incomes** | | |
| Partner’s income | £ | £ |
| Insurance | £ | £ |
| Child allowance | £ | £ |
| Maintenance | £ | £ |
| Interest and dividends | £ | £ |
| **SUB TOTAL (B)** | £ | £ |
| **TOTAL (C=A-B)** | £ | £ |

**Enter the monthly total (c) into the remuneration line on the Cashflow forecast each month.**